

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTORS MEETING
MONDAY MARCH 11, 2002
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of February 2002.

Below is a list of our account balances:

Depreciation	20556.41
Soil & Water	6916.92
Meter Deposit	3690.00

We pumped 1180600 gallons of water and sold 951523 for a loss of 229077 or 19%.

We had one customer with a very large leak. Robert Edgmon pumped 61650 gallons for a bill of \$302.66. His usual usage is 5954 gallons. His leak was at the pressure reducer valve. It was in the ground and was not noticeable.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
2/1'2 Through 2/28'2

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3/6'2
Checking

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 1/31'2						2,756.38
2/1'2				interest		1.89
2/7'2				WATER SALES		1,622.46
2/14'2	2998	TRI CO TELEPHO...		UTILITIES:Teleph...		-59.71
2/14'2	2999	A T & T		UTILITIES:Teleph...		-2.96
2/15'2				TRANSFER MET...		375.00
2/15'2				WATER SALES		2,372.98
2/15'2		FHA		LOAN PAYMENT		-1,020.00
2/15'2	3000	CARROLL ELEC...		UTILITIES:electric		-317.15
2/19'2	3001	DEPT FIN AND A...		SALES TAX		-406.00
2/21'2	3002	ARK ONE CALL ...		MISCELLANEOUS		-90.00
2/21'2	3003	Karen Edgmon		CONTRACT LAB...		-665.00
2/25'2				WATER SALES		2,552.57
2/25'2	3004	CAPITOL CHEM ...		CHEMICAL		-611.53
2/25'2	3005	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
2/28'2				interest		1.59
2/28'2				WATER SALES		112.81
2/28'2	3006	Bank of the Ozarks	safe deposit rent	MISCELLANEOUS		-25.00
2/28'2	3007	DEPRECIATION ...		[Depreciation]		-2,000.00
2/28'2	3008	Soil & Water		[Soil & Water]		-800.00
TOTAL 2/1'2 - 2/28'2						-58.05
BALANCE 2/28'2						2,698.33
TOTAL INFLOWS						7,039.30
TOTAL OUTFLOWS						-7,097.35
NET TOTAL						-58.05

Mt Sherman Water Assn. Board Mtg

February 11, 2002

Water Operators Report

Found water leak under the hiway bore for the Fowler line. The water line was installed without spacers and essed in the Bore until it began to leak under pressure and pushed apart and Eventually surfaced. It was a Three inch sleeve and had a kink in It toward one end. I placed spacers every five foot and taped them to The pipe and attached the pipe to the sleeve on the lower side. If it Can't start to move it should remain stable and prevent a future Reoccurrence. Our water pumpage has dropped to about 40,000 Gallons per day which brings us back under 15 percent.

Had one customer requested disconnect.

I received a call from Bob Smith at Camp Orr and he is seeking

Information concerning the possibility of public water being brought To Camp Orr. He has a choice of upgrading the existing setup or Attaching to us. He is seeking a grant to pay for the work. He needs to Know if Mt Sherman water can be available if he pursues it in our Direction and meets all of the requirements. Shall I encourage him to Look to us for their water needs which would include a 4 inch line And pressure stations and he would want a full (interior I.D.) 2 inch Meter.

By Ivan Reynolds

MT.SHERMAN WATER ASSN.

Feb.11,2002-6:P.M.

Meeting was called to order by Ron Garrett.

Those present were ;Jim Bowen,Ivan Reynolds-Water Operator,Ron Garrett-President,Karen Edgmon-Treasurer,Ben Szabrowicz,Jimmy Cooper,and Calvin Voshell.

The Treasurers Report and Minutes Were Read.
Jim Bowen moved to approve and Ben Szabrowicz 2nd,The Minutes and Treasurers Report was approved.....

Discussion on the Water Report...Possibly putting in a 6 inch Water Line to Kiles Landing.-About 1Mile of pipe.. Rather than a 4 inch pipe. Ivan will work on getting a new Fire Hydrant at John Reynolds Property..Also, Putting in a Fire - Hydrant at another location. Possibly at Brandon White or Budy Easts.. The low Gap Fire Hydrant does not have a good continuous Water Pressure because of the two inch line to it..
jim Bowen Moved to approve and Jonny Cooper 2nd. And Was Approved

Discussion; Radium Treatment of Water..
Ivan talked to an Engineering firm the Radium problem.
Also to get more information on the treatment of Water.
The Meeting at Harrison Feb.28th,should be very helpful..

Iva n wil talk to Rob Smith at Camp Orr,about the new Water Line... Ben Szabrowicz Moved to adjourn,Calvin 2nd.and

Meeting adjourned..... c.v.se⁴c.....